



AVIS GLOBAL GREEN ENERGY FUND LTD

IRELAND

A CLOSED UP INFRASTRUCTURE FUND

*AUDITED FINANCIAL REPORT FOR THE PERIOD FROM
INCORPORATION 13 FEBRUARY 2015 TO 25 JULY 2016*



AVIS GLOBAL GREEN ENERGY FUND LTD

FIRST IRELAND COMPANY AUDITING REPORT

Directors	Rosemarie Schell (Appointed 13.02.2015) Alfred Schedler (Appointed 13.02.2015)
Vice President	Philip Laag (Appointed 05.06.2015)
Capital Manager	Michel Tarutis (Appointed 10.04.2015)
CFO	Karl Dietel (Appointed 01.04.2016)
Senior Advisor	H. J. Koenig (Appointed 13.02.2015)
M & A Manager	Pitar Thur (Appointed 01.04.2016)
Secretary	Gerda Maria Koenig
Company number	557493
Registered office	Killawalla Lodge Co Mayo, Westprot Ireland
Corporative offices	Josefgasse 1 6805 Gisingen Austria
Mexico offices	Santos Dumont, Aeropuerto Internacional Cd. De Mexico. Hangar 1 Zona C Col. Aviacion Civil, Del. Venustiano Carranza, 15740 Mexico D.F. CP, Mexico
Columbia office	Calle 90 No. 12 28 Chico, Bogota 190001 Colombia
Croatia office	Augusta Šenoje 7, HR - 10000 Zagreb
Peru office	173 Conde de Salvatierra Urb. LA Virreyna, Surco Lima 18 Peru
Spain office	Camí del Destre 61 07120 Palma (Balears, Spain)
Bankers	Bankinter, Mallorca BBVA, Madrid PBZ, Zagreb Banque Patrimoines Prive, Luxembourg Equity Trust and Bank, Bahamas AVIS Bank
Accountant	EUROPEAN ACCOUNTING Yvonne & Willie Plattes Cami des Reis 308, Torre A, 2 Spain, 07010 Palma de Mallorca
Compliance	Ernst & Young Edificio Mapfre Cami del Reis, 30B – Torre A, 2º Palma de Mallorca, Urb. Can Granada Balears, Spain
Reporting Accountants	Goddards Accountants Kingston Limited Spirit House, 8 High Street, West Molesey, Surrey, KT8 2NA United Kingdom Tel: 020 8941 2187 Fax: 020 8783 0554

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The AVIS Global Green Energy Industrial Park Project

AVIS Global Green Energy Industrial Parks

AVIS Global Energy Limited is an international "Waste to Energy" company with a global strategy and industrial parks under final negotiation or contracted in numerous countries since the AVIS Global Energy franchise project was established in 2007. AVIS Global Energy has been spearheading a worldwide business model designed to impact communities positively around the world. By alleviating municipal waste, it will help to transform the current global environmental and health problem with a real solution by generating clean energy resources, providing overall sanitation improvements and ensuring real, sustainable organic food production. Global challenges demand innovative thinking. AVIS Global Green Energy Industrial Parks are the result of such innovative thinking. As the human population increases, so does the strain on the environment caused by intensive energy demands, aggressive exploitation of natural resources and massive accumulation of waste. Rapid urban development is challenging communities with tremendous sanitary and environmental problems caused by poor waste disposal, which results in air, ground and water pollution. The United Nations estimated that, at the beginning of the 21st century, more than a billion people lacked basic sanitation. Today, communities and nations are forced to think beyond their own borders, as pollution has become a global issue. Therefore, managing waste and natural resources responsibly and meeting environmental challenges requires a new global perspective and global cooperation. It is in this spirit that AVIS Global Energy is engaged in developing projects in communities around the world. By working with local joint venture partners, the Managers believe that AVIS Global Energy will be able to establish the appropriate site locations to efficiently and effectively execute global market penetration. Furthermore, the Managers believe that AVIS Global Energy's development projects will have a significant impact on local communities that goes beyond improving sanitation, health and water qualities. These major projects will also stimulate local economies by creating jobs, improving infrastructures and reducing local dependency on external resources. The AVIS Global Green Energy Industrial Parks will support the production of sustainable organic food for developing countries both for local consumption and for export. It will also serve as part of the solution against the overfishing of the world's oceans. AVIS Global Energies vision is based upon the understanding of the value of municipal waste serving as a source of clean and sustainable energy and supports this vision via its proprietary Cold Catalytic Depolymerisation (AVIS CCC) technology, in cooperation with its other technologies and the unique system developed by Wilfried Schraufstetter of AVIS Global Energy and his engineering team from Germany. AVIS CCC technology is capable of processing the entire spectrum of municipal waste and biomass, generating a host of clean energy products. Waste to Energy in the AVIS CCC system, municipal waste such as food, farm and forest waste, is collected and transported to the AVIS CCC plant. Using sophisticated technological equipment processes and catalysts, the AVIS CCC system is able to fully convert the input material into synthetic diesel, electricity, methanol and organic fertilizer. Based on a typical input of 350,000 metric tons of waste per year, the plant is expected to produce:

- **180.000 MT/y of Synthetic Kerosene**
- **8.500.000 kg/y cluster tomatoes - gourmet type**
- **1.000.000 kg fish**
- **39.360 MWhr/y of electricity**

Investment Highlights Increasing scarcity of oil reserves and future conversion of high-quality oil into state-of-the-art construction stones Fossil energy has been the backbone of the present and past economy. With fluctuating oil prices, investing in the technology owned by AVIS Global Energy becomes a lucrative opportunity. As the demand for liquid fuels increases, the research and development costs of new sources for oil also increases. However, resources required to build and operate AVIS Global Green Energy Industrial Parks are balanced by the output of organic food and

AVIS GLOBAL GREEN ENERGY

other basic consumer products, which guarantees each of the AVIS Global Green Energy Industrial

Parks is productive, operational and self-sustaining for many generations, even at a time when the production

and use of fossil liquid fuels is declining. AVIS Global Energy has developed a new, innovative technology capable of converting high-quality synthetic diesel and gas into building material such as construction stones. This will be used

to build houses where the selling of fuel is not economically favorable for the host location market.

The characteristic of the AVIS construction – housing technology will be:

- No electricity grid required*
- No wiring and piping system required*
- Outside solar system, inside LED light system*
- Carbon Battery power storage*
- House management via iPad or iPhone – wireless system*
- Earthquake secured*
- Hot and cold insulation*
- Economic low pricing simple and simple construction stone system*
- No architecture management required (IKEA Model)*

b. Raw Material

Inexhaustible sources of plant-bound solar energy are available via agricultural and forestry production as well as municipal waste, although most are not presently recycled and utilized for energy production. These include straw and wood chips, "weed plants" and presently-discarded plant remains from our current food supply. The AVIS CCC process can convert all of these waste residues, economically, into environmentally-neutral liquid fuels.

c. Environmental Considerations

The plant is energy self-sufficient, automatically monitored and controlled and, as far as the Managers are aware, will be in full compliance with all procedural and regulatory law and regulations.

d. Technical Feasibility

The technical feasibility of the "CCC" conversion system has undergone rigorous testing in Spain and Germany in long-term test facilities. The Managers are convinced that the principal components of the CCC conversion system are state-of-the-art technology. The "CCC" conversion system works because of its unique, economical energy process system. The Managers believe, as confirmed and certified by Atlantis Research Organization, an International Organization for Standardization (ISO)-certified entity, that the "CCC" conversion system will produce high-quality, biodegradable synthetic fuels, such as diesel and gas, from bio mass resources at competitive prices. Due to the minimal environmental impact and low-cost relative to current fossil fuel prices, the Managers believe that market acceptance of synthetic fuels should increase in the future.

The greenhouse effect and the existence of an expanding hole in the ozone layer are signals of a disturbed state of natural equilibrium. This can be attributed to the thoughtless use of fossil energy. The goal of AVIS Global Energy is to provide a technical, feasible solution to existing energy problems and aid in a substantial decrease in carbon dioxide emissions, resulting in a major step away from dependence of finite fossil fuels and a move to reliance on renewable resources. In this case, solar energy collected by plants. Today's global economic market, population growth and ever-increasing

requirement for more energy continuously stimulate the world's demand for more petroleum. The

development and increasing promotion of oil-derived fuels without enormous technical and financial

efforts will continue to support and finance the rising demand for oil and have harmful effects for all.

However, the innovative technologies provided by AVIS Global Energy will for example provide and convert the produced high quality, low sulphate synthetic diesel and synthetic gas into construction stones for modern and easy housing developments.

The Manager believes that companies undertaking Renewable Energy Projects at any host location worldwide are particularly attractive due to their ability to generate long term predictable cash flows from government- backed pricing support mechanisms and high growth in the sector. The pressure on the banking sector has resulted in a

constriction of debt finance available so that there is significant demand for equity investment in such companies and consequently the entry valuations are currently attractively positioned. The index linking of a significant part of the revenues make investment in companies which operate in the renewable energy infrastructure sector particularly attractive in the current environment.

History of AVIS Global Energy Limited

The founder of AVIS Global Energy acquired the company's name through the purchase of AVIS Financial Corporation (an ex-member of AVIS Rent a Car system) and secured the name in an ICC proceeding. The company name and logo were subsequently secured as worldwide trademarks. The AVIS Global Energy project has been developed between 2007 until 2009 in London, whereby all legal documents and administration requirements could be created by first class law firms and managers. The issuance of green energy Medium Term Notes has been processed and launched. In 2008 the company had above €1 billion on its accounts, ready for to start the world project. In 2009 the entirely AVIS Energy London structure has been destroyed by corrupt officials bribed by the energy lobby. The engineering team subsequently erected a test facility to prove the technology in a secrete place in Germany. In 2013 then the scientist of the technology, behind the engineers, erected in Spain an industrial scale demonstration plant. In May 2014 a Mexican entrepreneur, living in Zaragoza joint the AVIS team offering to develop with AVIS technology most part of the world. Within only 2 months learning about the magnitude of the project he got crazy. In September 2014, he joined the German chef engineer PW, suffering heavy cancer treatments. He paid fees for rights to outdated technology and started to launch a side project with some individuals from Mexico. This Zaragoza entrepreneur and his team have nothing to do with the AVIS Global Energy Corporation and its world development. They are misusing the trademarked name of AVIS Global Energy and distributing outdated technology that was proven, over extensive testing, to be unsustainable and has a rolling reactor drum that will leak and malfunction over long-term use. AVIS Global Energy has since improved its technology and assembling substantially and guarantees long-term stability, functionality and sustainability.

South America Development

Between 2013 and 2016 AVIS Global Green Energy Limited has launched the following subsidiaries:

*AVIS Energy Global Holding Inc. 1906277 Ontario / Canada
AVIS Energy Canada Inc 1900164 Ontario / Canadá
AVIS Global Energy Corporation NV20141427070 America, Nevada
AVIS Energy America Corp NV20141436156 America, Nevada
AVIS Global Green Energy Fund Ltd. 557493 Ireland, Dublin
AVIS Global Humanitarian Foundation Ltd. 557581 Ireland, Dublin
AVIS Global Green Energy (UK) Ltd. 9539811 United Kingdom, Wales
AVIS Energy Greece Ltd. 576335 Ireland, Dublin
AVIS Energy Columbia S.A.S. NIT 900966685 Cartagena, Columbia
AVIS Tech Mexico SA CV, in Mexico
AVIS Energy Mexico SA CV, in Mexico
AVIS Energy Peru SAS, in Peru
AVIS Global Humanitarian Fund Limited, Ireland
Transminel LTD, in Colombia, a 100% subsidiary of AVIS Energy Colombia SAS
Construisol Corporativa, in Colombia AVIS holds the controlling position of the Board*

The subsidiaries developing a number of AVIS Global Green Energy Industrial Parks a non-confirmed number of about 120 units as of the date of these audit statements.

AVIS Global Energy Limited holds between 60% and 80% stock at its subsidiaries.

AVIS Energy Colombia SAS owns first class construction land in Colombia for about 2.2 billion USD value. The Colombian team started to construct a beta CCC plant at the harbor Rio Magdalena for convert 9.000.000 metric tons of household waste collected from 200 cities along 700km of the Rio Magdalena. The facility will cost around \$2.8 billion USD and the construction period has a duration of 4 years.

In July 2016 the project reached its formatting to 4 independent management groups. The Mexican team with 16 members, the Colombian team with 28 members, the Peru team with 12 members, the Venezuela team with 12 members, the USA team with 28 members, the Spain Team with 15 members. In addition, AVIS Global Energy Limited maintains agents in 35 countries representing the AVIS Global Energy project.

The team in USA developing the US market by launching in any state a subsidiary. The team under the guideline of Liqu. Jur. Mike Tarutis is fund manager of the AVIS Global Green Energy Fund Limited and group treasurer of the AVIS Global Energy Group of firms.

Generating infrastructure finance is the particular engagement of the fund management team.

AVIS Global Green Energy Fund Limited has established 4 contracts between the 10th July 2015 and the 15th of July 2016 with Central banks for the delivery of 80 secured Bank guarantees for €250 millions of each one, to be delivered and collateralized for the coverage of each construction. The collaterals will be refinanced by the issuance of first class secured Corporate MTNs, the AVIS MTN Program.

At the 20th of July 2016 AVIS Global Green Energy Fund Limited received several transfers of securities to its Banks BBVA and Bankinter to the total value of:

Euros 2.550.000.000,00 €

USD 839.416.354,16 \$

The transfers have been processed by the banks and the capital has been added to the Capital of AVIS Global Green Energy Fund Limited and it is reflected in the balance sheet of the Fund as long time credit for the Fund.

AVIS GLOBAL GREEN ENERGY FUND LTD

Statement of directors' responsibilities and declaration on audited financial statements

The directors present their report and financial statements for the period ended 25 July 2016.

Principal activities and review of the business

The principal activity of the company is to provide Infrastructure Funding for the construction of Green Energy Facilities of the AVIS Global Green Energy Group and its subsidiaries.

Results and dividends

The results for the period are set out on page 4.

The directors do not recommend payment of an ordinary dividend.

Post balance sheet events

There have been significant events affecting the company since the year end. In February 2016 the capitalization of the corporation has been increased by transferring cash and cash equivalent to the corporation. The shareholders increased the share value from €10,00 to €510,00 each share.

Directors

The following directors have held office since 02 February 2015:

Rosemarie Schell	(Appointed 02 February 2015)
Alfred Schedler	(Appointed 02 February 2015)

Directors' interests

The directors' beneficial interests in the shares of the company were as stated below:

Ordinary share capital of €510,00 each

	02 February 2015
Rosemarie Schell	10.000
Alfred Schedler	10.000

Books of account

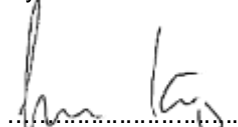
The company's directors are aware of their responsibilities, under section 202 of the Companies Act 1990 to maintain proper books of account and are discharging their responsibility by ensuring that sufficient company resources are available for the task, and liaising with the company's accountants.

The books of account are held at the company's business premises, Josefgasse 1, 6805 Gisingen, Austria

Taxation status

The company was a close company as defined by Section 430 Taxes Consolidation Act 1997 and this position has not changed since the end of the financial year.

By order of the board



Gerda Maria Koenig
Secretary

25th July 2016



Alfred Schedler
Director

AVIS GLOBAL GREEN ENERGY FUND LTD

Statement of directors' responsibilities and declaration on audited financial statements

General responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2009. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AVIS GLOBAL GREEN ENERGY FUND LTD

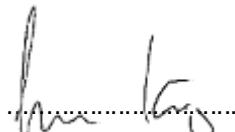
Statement of directors' responsibilities and declaration on audited financial statements

Directors' declaration on audited financial statements

In relation to the financial statements as set out on pages 4 to 8:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have entered in a contract with Ernst & Young, Torre Picasso, Plaza Pablo Ruiz Picasso 1, 28020 Madrid, Spain for compliance services and made all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the period ended 25 July 2016.
- The directors of AVIS Global Green Energy Fund LTD state that: the company is availing by its auditors and therefore will not request of the exemption provided for by Chapter 15 of the Part 6 and part 2 of the Companies Act. 2014

By order of the board


.....
Gerda Maria Koenig
Secretary


.....
Alfred Schedler
Director

25th July 2016

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
AUDITED FINANCIAL STATEMENTS OF AVIS GLOBAL GREEN ENERGY FUND LTD**

In order to assist you to fulfil your duties under the Companies Acts 1963 to 2009, we have compiled the financial statements of AVIS Global Green Energy Fund Ltd. for the period ended 25 July 2016, set out on pages 14 to 18 from the books of account and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work, or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 25 July 2016 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Acts 1963 to 2009. You consider that the Company is exempt from the statutory requirement for an audit for the period. However, you decided to apply a summarized standard audit report with the auditor.

Therefore, you have instructed to carry out an audit of the financial statements. For this reason, we have verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we, therefore, express our opinion on the financial statements.

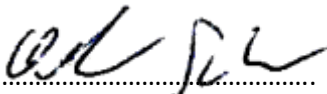
Jorge Fuster Escobar
Accountants

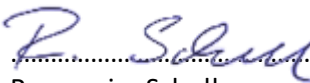
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C/Enrique Alzamora 3,2a
072002 Palma de
Mallorca. Spain

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
AUDITED FINANCIAL STATEMENTS OF AVIS GLOBAL GREEN ENERGY FUND LTD**

Observations	Period From February to July	
A S S E T S	2016	2015
B) CURRENT ASSETS	2.229.235.661,02	
II. TRADE AND OTHER ACCOUNTS a cob.	1.073,52	
3. Other debtors	1.073,52	
472 PUBLIC FINANCE 472 VAT SUPPORT	1.073,52	
VI. Equivalent cash and other liquid assets.	5.341.461.661,02	
570 CASH BOX, EUROS	-83,53	
572 BANKS, INSTITUTIONS AND LIQUID ASSETS	234.671,03	
574 EUROCLEAR BANK	1.500.000.000,00	
574 SANTANDER DOTTA	729.000.000,00	
574 BBVA	800.000.000,00	
574 BANKINTER	2.312.226.000,00	
TOTAL ASSETS	5.341.461.661,02	

The profit and loss account has been prepared on the basis that all operations are continuing operations. There are no recognized gains and losses other than those passing through the profit and loss account. Approved by the board on 25 July 2016


 Alfred Schedler
 Director


 Rosemaire Schell
 Director

25th July 2016

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
AUDITED FINANCIAL STATEMENTS OF AVIS GLOBAL GREEN ENERGY FUND LTD**

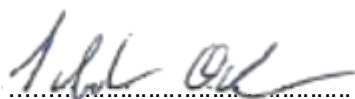
Observations	Period	From February to July
P A S I V	2016	2015
A) EQUITY NET	-6.660,97	
A-1) Equity	-6.660,97	
VII. Result of the exercise	-6.660,97	
C) CURRENT LIABILITIES		
II. SHORT TIME DEBT WITH ENTI		
1. Amounts owed to credit institutions	-6.010,12	
520 SHORT-TERM DEBT WITH ENTI	-6.010,12	
3. Other short-term debts	243.492,87	
555 ITEMS PENDING APPLICABLE	243.492,87	
IV. Creditors trades and other payables	4.839,24	
2. Other creditors	4.839,24	
410 PERFORMANCE CREDITORS DEPTS	4.605,95	
477 PUBLIC FINANCES, VAT IMPLICABLE	233,29	
479 OWNERS EQUITY	2.229.000.000,00	
574 10 YEARS BALLON CREDIT	3.112.226.000,00	
TOTAL ASSETS NET AND PASSIVE	5.341.461.661,02	

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
AUDITED FINANCIAL STATEMENTS OF AVIS GLOBAL GREEN ENERGY FUND LTD**

We, as directors of AVIS Global Green Energy Fund LTD, state that:

- (a) the company is availing by its auditors and therefore will not request the exemption provided for by Part III of the Companies (Amendment) (No. 2) Act 1999;
- (b) the company satisfies the conditions specified in section 32 of the 1999 Act (as amended by section 53 Companies (Auditing and Accounting) Act 2003 and by section 9 Investment Funds, Companies and Miscellaneous Provisions Act 2006);
- (c) no notice under section 33(1) of the 1999 Act has in accordance with section 33(2) of the 1999 Act been served on the company;
- (d) we acknowledge the company's obligations under the Companies Acts 1963 to 2009 to:
 - i. keep proper books of account;
 - ii. to prepare financial statements which give a true and fair view of the state of affairs of the company as at period end date and of its profit or loss for such a period; and
 - iii. to otherwise comply with the provisions of those Acts relating to financial statements, so far as applicable to the company.

Approved by the board and authorized for issue on 25th July 2016



Alfred Schedler
Director



Rosemarie Schell
Director

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
AUDITED FINANCIAL STATEMENTS OF AVIS GLOBAL GREEN ENERGY FUND LTD**

BALANCE SHEET

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

Seems the company has been registered as treasury department for the worldwide group of firms AVIS Global Energy LTD. the firm has significate grown and worldwide established. The firm carried out the service as a closed up private infrastructure fund exclusively for the capital management of the AVIS Global Energy subsidiaries. The firm has contracted professional licensed fund managers and carrying out the registering with the financial authority if required. The company has taken measurements for providing standard auditing service from Goddards Accountants Kingston Limited.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable law and the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Taxation

Current tax represents the expected tax payable or recoverable on the taxable profit for the year, taking into account adjustments relating to prior years.

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes except to the extent that the directors consider that a liability is unlikely to materialize.

2 Turnover

There is no corporate activity in the Republic of Ireland.

3 Taxation

2016

€

Current tax charge

-

Factors affecting the tax charge for the period

Profit on ordinary activities before taxation

-6.660,97

Profit on ordinary activities before taxation multiplied by standard rate of Irish corporation tax of 0.00%

-

Current tax charge

-

The company is exempt from Corporation Tax for the period ended 25 July 2016 as it meets the startup company criteria under Section 486 TCA 1997. The exemption from Corporation Tax applies for a period of three years from the commencement of the trade.

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
AUDITED FINANCIAL STATEMENTS OF AVIS GLOBAL GREEN ENERGY FUND LTD**

4 Debtors	2016
	€
Trade debtors	0
Prepayments and accrued income	0
	0
5 Creditors: amounts falling due within one year	2016
	€
Directors current accounts	0
Accruals and deferred income	0
	0
6 Share capital	2016
	€
Authorized	
1.000.000 Ordinary share capital of €10,00 each	10.000.000,00
Increase of share capital in 28 February 2016	500.000.000,00
1.000.000 Value of share capital €510,00 each	
Allotted, called up and fully paid	
1.000.000 Ordinary share capital of €510,00 each	510.000.000,00
7 Statement of movements on profit and loss account	Profit and loss account
	€
Profit for the period	-6.660,97
8 Reconciliation of movements in shareholders' funds	2016
	€
Profit for the financial period	-6.660,97
Proceeds from issue of new shares	500.000.000,00

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
AUDITED FINANCIAL STATEMENTS OF AVIS GLOBAL GREEN ENERGY FUND LTD**

2015 February Corporate launch shareholders' funds

10.000.000,00

Closing shareholders' funds

2.229.235.661,02

Long term credit (10 years balloon Finance)

3.112.226.000,00

9 Directors' remuneration

2016

€

Remuneration including pension contributions

0

10 Employees

Number of employees

There were no employees during the period apart from the directors. The management receive remuneration from shareholders

Employment costs

2016


€


Wages and salaries

0

11 Approval of financial statements

The directors approved the financial statements on the 25 July 2016


Rosemarie Schell
Director


Alfred Schedler
Director

25th July 2015

***ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
AUDITED FINANCIAL STATEMENTS OF AVIS GLOBAL GREEN ENERGY FUND LTD***

*AVIS GLOBAL GREEN ENERGY FUND LTD IRELAND
MANAGEMENT INFORMATION
FOR THE PERIOD ENDED 25 JULY 2016*

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
AUDITED FINANCIAL STATEMENTS OF AVIS GLOBAL GREEN ENERGY FUND LTD**

Observations	Period	From February to July
Profit and loss account	2016	2015
Other operating expenses	-6.660,97	
625 INSURANCE PREMIUMS	-1.065,62	
626 BANKING AND SIMILAR	-148,06	
628 SUPPLIES	-357,84	
OTHER SERVICES	-5.089,45	
A) OPERATING PROFIT	-6.660,97	
C) INCOME BEFORE TAX	-6.660,97	
D) EARNINGS	-6.660,97	

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
AUDITED FINANCIAL STATEMENTS OF AVIS GLOBAL GREEN ENERGY FUND LTD**

Observations Period From February to July

Balance amounts and balances (period) 2016 2015

Account	Description	Bal. Initial	PERIOD		Bal. Dept	SUMMARY	
			Imp. Debt	Imp. Haber		Bal. Creditor	
410	CREDITORS PERFORMANCES		1.681,57	6.287,52		4.605,95	
472	PUBLIC FINANCES, IVA S		1.073,52		1.073,52		
477	PUBLIC FINANCES, VAT R			233,29		233,29	
520	SHORT-TERM DEBT CO		16.799,77	10.789,65	6.010,12		
555	OUTSTANDING ITEMS		63.823,77	5.341.533.316,64		5.341.469.492,87	
570	CASH, EUROS		1.100,00	1.183,53		83,53	
572	BANKS AND INSTITUTIONS		307.991,11	73.320,08			
574	SECURITY INSTITUTIONS		5.341.226.000,00		5.341.460.671,03		
625	INSURANCE PREMIUMS		1.065,62		1.065,62		
626	BANKING AND S		148,06		148,06		
628	SUPPLIES		357,84		357,84		
629	OTHER SERVICES		5.089,45		5.089,45		
Total level			5.341.625.130,71	5.341.625.130,71	5.341.474.415,46	5.341.474.415,46	

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE AUDITED FINANCIAL STATEMENTS OF AVIS GLOBAL GREEN ENERGY FUND LTD

WORLD PROJECT EXPANSION 2016 CONTRACTED AND UNDER LICENSE

The finance of these AVIS Global Green Energy Industrial Parks is secured by governmental debts - sovereign notes.

1	Greece
6	Russia
2	Canada
3	Italy
20	Venezuela
30	Colombia
10	Ghana
6	Peru
1	Spain
5	Croatia
1	Mexico

STATUS OF AVIS GLOBAL GREEN ENERGY INDUSTRIAL PARKS DEVELOPMENTS WORLD

Country	Project type	Location	Project Cost in €	No of Projects	Waste Input t/y	Final product
Greece	Industrial Park –	a.Thessaloniki	276.125.000	1	350.000	Cluster tomatoes
	Greenhouse –	b.Kavala	180.000.000	1	200.000	Tricolor peppers
	BML – CHP & Aqua Farm	c.Larisa	220.000.000	1	250.000	el.pow er-diesel, fish
Russia	Industrial Park –	a.Kaliningrad	311.500.000	1	370.000	Cluster tomatoes
	Greenhouse –	b.Moscow	900.000.000	3	1.000.000	Tricolor peppers
	BML – CHP & Aqua Farm	c.Rostof	150.000.000	1	170.000	el.pow er-diesel, fish
Canada	Industrial Park –	a.Six Nations	350.000.000	1	400.000	Cluster tomatoes
	Greenhouse – BML – CHP & Aqua Farm	b.Ontario	600.000.000	1	650.000	Tricolor peppers el.pow er-diesel, fish
Italy	Industrial Park –	a.Napoli	500.000.000	1	600.000	Cluster tomatoes
	Greenhouse – BML – CHP & Aqua Farm	b.Cicity	350.000.000	1	400.000	Tricolor peppers el.pow er-diesel, fish
Venezuela	Industrial Park – Greenhouse – BML – CHP & Aqua Farm	All country in 20 major and different places	311.500.000	20	370.000	Cluster tomatoes Tricolor peppers el.pow er-diesel, fish
Ghana	Industrial Park – Greenhouse – BML – CHP & Aqua Farm	All country in 10 major cities	311.500.000	10	370.000	Cluster tomatoes Tricolor peppers el.pow er-diesel, fish
Peru	Industrial Park – Greenhouse – BML – CHP & Aqua Farm	All country in 6 major cities	311.500.000	6	370.000	Cluster tomatoes Tricolor peppers el.pow er-diesel, fish
Spain	Industrial Park – Greenhouse – BML – CHP & Aqua Farm	Madrid	500.000.000	1	570.000	Cluster tomatoes Tricolor peppers el.pow er-diesel, fish
Croatia	Industrial Park – Greenhouse – BML – CHP & Aqua Farm	All country in 5 major cities	180.000.000	5	200.000	Cluster tomatoes Tricolor peppers el.pow er-diesel, fish
Latvia	Industrial Park – Greenhouse – BML – CHP & Aqua Farm	Riga	311.500.000	1	370.000	Cluster tomatoes Tricolor peppers el.pow er-diesel, fish
India	Industrial Park – Greenhouse –	Bangalore	285.000.000	1	350.000	Cluster tomatoes Tricolor peppers

Financial Statements at 25 July 2016

	BML – CHP & Aqua Farm					el. power, diesel, fish
Hungary	Industrial Park – Greenhouse – BML – CHP & Aqua Farm	Budapest	350.000.000	1	400.000	Cluster tomatoes Tricolor peppers el. power, diesel, fish
Poland	Industrial Park – Greenhouse – BML – CHP & Aqua Farm	Warsaw	350.000.000	1	400.000	Cluster tomatoes Tricolor peppers el. power, diesel, fish
		Krakow	250.000.000	1	300.000	Cluster tomatoes Tricolor peppers el. power, diesel, fish
Ireland	Industrial Park – Greenhouse – BML – CHP & Aqua Farm	Dublin	286.500.000	1	300.000	Cluster tomatoes
		Cork	120.000.000	1	150.000	Tricolor peppers el. power, diesel, fish
		Dublin	250.000.000	1	300.000	Cluster tomatoes Tricolor peppers el. power, diesel, fish
Argentina	Industrial Park – Greenhouse – BML – CHP & Aqua Farm	All country in 12 major cities	350.000.000	12	400.000	Cluster tomatoes Tricolor peppers el. power, diesel, fish
Brazil	Industrial Park – Greenhouse – BML – CHP & Aqua Farm	All country in 15 Major cities	500.000.000	15	600.000	Cluster tomatoes Tricolor peppers el. power, diesel, fish
Belarus	Industrial Park – Greenhouse – BML – CHP & Aqua Farm	Minsk	311.500.000	1	400.000	Cluster tomatoes Tricolor peppers el. power, diesel, fish
Check Republic	Industrial Park – Greenhouse – BML – CHP & Aqua Farm	Prague	350.000.000	1	400.000	Cluster tomatoes Tricolor peppers el. power, diesel, fish
		Brno	150.000.000	1	180.000	Cluster tomatoes Tricolor peppers el. power, diesel, fish

The overall financing required for the construction of each plant is guaranteed and backed by the issuing of secured Corporate Notes (AVIS MTN Program). The notes are secured by first-class zero coupon notes for the capital repayment at maturity and, in case of non-performance by the system, there is a special insurance rap provided by Marsh McLennan.

Marsh McLennan has offered insurance coverage in the form of insurance rap and they have agreed to insure and secure each “waste management plant” investment capital for €300 million. The insurance will be assigned to the Note holders for the following:

- Property damage with an insurance value of up to €300 million, covering the principal capital “The capital insurance wrap”
- Loss of Gross profit with an insurance value of €68 million, covering the Interest payments of the Note issue
- All risk is covered with an insurance value of €300 million, covering the principal capital.
- Business interruption with an insurance value of €68 million, covering the Interest payment of the Note issue
- Environmental Insurance in the sum of €10 million.

***ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
AUDITED FINANCIAL STATEMENTS OF AVIS GLOBAL GREEN ENERGY FUND LTD***

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

Certain statements in this Annual Report on Form 10-K may constitute “forward-looking” statements as defined in Section 27A of the Securities Act of 1933 (the “Securities Act”), Section 21E of the Securities Exchange Act of 1934 (the “Exchange Act”), the Private Securities Litigation Reform Act of 1995 (the “PSLRA”) or in releases made by the Securities and Exchange Commission (“SEC”), all as may be amended from time to time. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors that could cause the actual results, performance or achievements of AVIS Global Green Energy Fund Limited and its subsidiaries (“AVIS”) or industry results, to differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements. Statements that are not historical fact are forward-looking statements. Forward-looking statements can be identified by, among other things, the use of forward-looking language, such as the words “plan,” “believe,” “expect,” “anticipate,” “intend,” “estimate,” “project,” “may,” “will,” “would,” “could,” “should,” “seeks,” or “scheduled to,” or other similar words, or the negative of these terms or other variations of these terms or comparable language, or by discussion of strategy or intentions. These cautionary statements are being made pursuant to the Securities Act, the Exchange Act and the PSLRA with the intention of obtaining the benefits of the “safe harbor” provisions of such laws.

AVIS Global Green Energy Fund Limited cautions investors that any forward-looking statements made by us are not guarantees or indicative of future performance. Important factors, risks and uncertainties that could cause actual results to differ materially from those forward-looking statements include, but are not limited to:

- seasonal or long-term fluctuations in the prices of energy, waste disposal, scrap metal and commodities;
- our ability to renew or replace expiring contracts at comparable prices and with other acceptable terms;
- adoption of new laws and regulations in the United States and abroad, including energy laws, environmental laws, labor laws and healthcare laws;
- failure to maintain historical performance levels at our facilities and our ability to retain the rights to operate facilities we do not own;
- our ability to avoid adverse publicity or reputational damage relating to our business;
- advances in technology;
- difficulties in the operation of our facilities, including fuel supply and energy delivery interruptions, failure to obtain regulatory approvals, equipment failures, labor disputes and work stoppages, and weather interference and catastrophic events;
- difficulties in the financing, development and construction of new projects and expansions, including increased construction costs and delays;
- limits of insurance coverage;
- our ability to avoid defaults under our long-term contracts;
- performance of third parties under our contracts and such third parties' observance of laws and regulations;
- concentration of suppliers and customers;
- geographic concentration of facilities;
- increased competitiveness in the energy and waste industries;
- changes in foreign currency exchange rates;
- limitations imposed by our existing indebtedness and our ability to perform our financial obligations and guarantees and to refinance our existing indebtedness;
- exposure to counterparty credit risk and instability of financial institutions in connection with financing transactions;
- the scalability of our business;
- restrictions in our certificate of incorporation and debt documents regarding strategic alternatives;
- failures of disclosure controls and procedures and internal controls over financial reporting;
- our ability to attract and retain talented people;
- our ability to utilize net operating loss carryforwards;
- general economic conditions in the United States and abroad, including the availability of credit and debt financing; and other risks and uncertainties affecting our businesses described in Item 1A. Risk Factors of this Annual Report in filings by AVIS Global Green Energy Fund Limited.

Although we believe that our plans, intentions and expectations reflected in or suggested by such forward-looking statements are reasonable, actual results could differ materially from a projection or assumption in any of our forward-looking statements.

Our future financial condition and results of operations, as well as any forward-looking statements, are subject to change and inherent risks and uncertainties. The forward-looking statements contained in this Annual Report are made only as of the date hereof and we do not have, or undertake, any obligation to update or revise any forward-looking statements whether as a result of new information, subsequent events or otherwise,

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
AUDITED FINANCIAL STATEMENTS OF AVIS GLOBAL GREEN ENERGY FUND LTD**

Report of Independent Registered Public Accounting Firm

The Board of Directors and Stockholders of AVIS Global Green Energy Fund Limited

We have audited AVIS Global Green Energy Fund Limited internal control over financial reporting as of July 25, 2016, based on criteria established in Internal Control - Integrated Framework issued by the Committee of Sponsoring Organizations of the Treadway Commission (2013 Framework) (the COSO criteria). AVIS Global Green Energy Fund Limited's management is responsible for maintaining effective internal control over financial reporting, and for its assessment of the effectiveness of internal control over financial reporting included in the accompanying Management's Report on Internal Control over Financial Reporting. Our responsibility is to express an opinion on the company's internal control over financial reporting based on our audit.

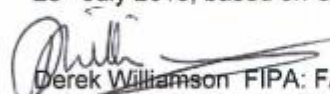
We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United Kingdom). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether effective internal control over financial reporting was maintained in all material respects. Our audit included obtaining an understanding of internal control over financial reporting, assessing the risk that a material weakness exists, testing and evaluating the design and operating effectiveness of internal control based on the assessed risk, and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion.

A company's internal control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Because of its inherent limitations, internal control over financial reporting may not prevent or detect misstatements. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

A material weakness is a deficiency, or combination of deficiencies, in internal control over financial reporting, such that there is a reasonable possibility that a material misstatement of the Company's annual or interim financial statements will not be prevented or detected on a timely basis. The following material weaknesses have been identified and included in management's assessment. Management has identified material weaknesses in controls related to the provision for state income taxes, more specifically over the precision of the review to ensure the accuracy of the state income tax rate applied to certain cumulative deferred tax balances, and controls related to estimating futures costs associated with long-term construction revenue contracts. We also have audited, in accordance with the standards of the Public Company Accounting Oversight Board (United Kingdom), the consolidated balance sheets of AVIS Global Green Energy Fund Limited as of July 25, 2016 and 2015, and the related consolidated statements of operations, comprehensive income (loss), equity and cash flows in the period ended July 25, 2016. These material weaknesses were considered in determining the nature, timing and extent of audit tests applied in our audit of the 2016 consolidated financial statements, and this report does not affect our report dated July 13, 2016, which expressed an unqualified opinion on those financial statements.

In our opinion, because of the effect of the material weaknesses, described above on the achievement of the objectives of the control criteria, AVIS Global Green Energy Fund Limited has not maintained effective internal control over financial reporting as of July do to fact the firm is in fundamental startup developing.
25th July 2016, based on COSO criteria.


Derek Williamson FIPA: FAIA; FFA

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